

Ext. No. 03-4/1 dated March 26, 2026

"APPROVED BY"  
Director of "BR-Audit" LLP  
General State license No. 19009585  
issued by the Ministry of Finance  
of the Republic of Kazakhstan on 25.04.2019  
Zhangibayev D.M.  
March 26, 2026



## INDEPENDENT AUDITOR'S REPORT

Addressee:

To the Founders and Management: "Khabar" Agency JSC

### *Opinion*

We have audited the attached financial statements of "Khabar" Agency JSC (hereinafter referred to as - the "Company"), which includes a statement of financial position as at December 31, 2025, an income statement, a statement of cash flows (direct method) and a statement of changes in equity for the year then ended, as well as qualitative aspects of the Company's accounting policy, including signs of possible bias in management's judgments and other explanatory notes, which are part of a complete set of financial statements prepared in accordance with the applicable general purpose financial reporting framework for the year ended December 31, 2025.

In our opinion, the financial statements have been prepared in all material respects in accordance with the requirements of the applicable financial reporting framework and provide a true and fair presentation of the financial position of Agency Khabar JSC as at December 31, 2025, financial performance and cash flows for the year then ended, in accordance with International Financial Reporting Standards.

### *Basis for expression of opinion*

We conducted the audit in accordance with the International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the ethical requirements that are relevant to our audit of financial statements in Kazakhstan, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Management's Responsibility for the Financial Statements*

The management of "Khabar" Agency JSC is responsible for the preparation of the financial statements, and its reliable presentation in accordance with International Financial Reporting Standards and in accordance with the applicable concept. This responsibility includes: developing, implementing and maintaining internal controls related to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, the selection and application of appropriate accounting policies, and the reasonableness of the estimates.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### *Auditor's Responsibility*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these

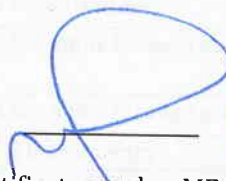
financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ✓ identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error;
- ✓ design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The detection risk of material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ✓ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ✓ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- ✓ conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- ✓ evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the officials responsible for corporate management, informing them, among other things, about planned scope and timing of the audit, significant audit observations, as well as significant weaknesses in the internal control framework that we identify during the audit process.

Director, Auditor  
"BR-AUDIT" LLP



D.M. Zhangirbayev

Auditor qualification certificate number MF-0000710  
issued by the Qualification Commission of the Professional  
Audit Organization "Institute of Audit Organizations and auditors of Kazakhstan"  
from 28.12.2018